

## **Terms and Conditions (Revised)**

1. Interested bidders are invited to pay physical visit to proposed land's location at any time during Office Hours of Bank from 10:00 pm to 05:00 pm in every working day from 10/09/2024 to 06/10/2024 and collect tender schedule/ documents for purchasing said land from reception desk of Prime Tower (Ground Floor), Plot no 8 & 35 Nikunjo-2, Khilkhet, Airport Road, Dhaka-1229 (near Hotel Regency Dhaka) or from Head of Branch, Prime Bank PLC., Faridpur.
2. If any bidder/ associate of bidder is found creating disturbance during submission of tender documents or obstructing smooth function to tender process or misbehaving with any bidder/official, then authority may take legal action or forfeit deposited earnest money or take both actions.
3. Tender documents/proposal for purchasing land must be submitted in sealed envelope in Tender Box mentioning the Name of Tender (**Tender for auction of 15 Decimals land located at Hotel Rafel Inn More, Goal Chamat , Faridpur Sadar, Faridpur**) on top of the envelope on **7<sup>th</sup> October 2024** from **10:00 am to 5:30 pm** to following address :  
**Prime Bank PLC. , Prime Tower (Ground Floor), Plot no 8 & 35 Nikunjo-2, Khilkhet, Airport Road, Dhaka-1229**
4. Bidder needs to submit copy of valid NID & updated Trade License (if available) and TIN Certificate as mandatory, otherwise submitted tender document will not be accepted.
5. **3 % Earnest Money** in form of Pay Order in favor of Prime Bank PLC. needs to be submitted along with tender documents considering price as mentioned by bidder. Pay Order will be refunded/adjusted with total amount to individual bidder after completion of entire tender process.
6. Tender opening will be done at Prime Bank PLC., Prime Tower (Plot no 8 & 35 Nikunjo-2, Khilkhet, Airport Road, Dhaka-122) in presence of Auction Committee at **11:00 am on 08<sup>th</sup> October 2024**.
7. Bidder will be selected considering submitted offered price initially and it will be finalized through final offered price following subsequent negotiation by the tender committee (if applicable). Awarded bidder needs to submit full amount in form of Pay Order in favor of Prime Bank PLC. (deposited earnest money will be adjusted with full offered price during final payment) and thereafter bidder will bear all expenses for registration and expenses needed to perform all related activities of registration.
8. The date and time of Land Registration and Handover will be announced by Auction Committee and awarded bidder should follow the specific timeline.
9. Deposited earnest money of unsuccessful bidders will be refunded within 15 working days from the date of selection of successful bidder.
10. The Authority reserves the right to accept, modify or reject any or all of the proposals without assigning any reason whatsoever.
11. The Land will be sold in its current condition.
12. Offer letter/Proposal for purchasing said land must be submitted as per supplied format.

